



CONFIDENTIAL APPLICATION FOR FINANCIAL AID 2017-2018

FAMILY NAME, Student(s) GRADE LEVEL(S) DATE

ADDRESS

This application is for financial aid awarded by Christ Church Day School. It is voluntary, but in order to be equitable, the School Financial Aid Committee must have this form completed by all applicants. It will be treated in a confidential manner. You may be asked to substantiate any information provided. Please return completed form to the school office by April 18, 2017

I hereby apply for CCDS financial aid and submit the following information, which is to be kept confidential.

Father's Name & Occupation: _____

Mother's Name & Occupation: _____

Active Military Branch/ Rate/Rank if applicable: _____

Marital Status: Married _____ Divorced _____ Receive Child Support ? Yes o No o

Section 1. 2016 Income, Earnings, and Benefits

Please answer questions per 2016 Federal Income Tax Return if possible.

- A. The following 2016 U.S. Income tax figures are from: Check which applies
-A completed 2016 IRS Form 1040 ___ 1040A ___ 1040EZ ___
-An Estimated 2016 IRS Form 1040 ___ 1040A ___ 1040EZ ___
- B. Total number of exemptions (For 1040-line 6d, 1040A-line 6d; for 1040EZ filers - If you checked "you" or "spouse" box on line 5, use EZ worksheet line F to determine the number of exemptions (\$3,800 equals one exemption). If no box was checked on line 5, enter 01 if you are single, or 02 if you are married. B. _____
- C. 2016 Adjusted Gross Income (you & spouse) C. _____
(Form 1040-line 37; 1040A-line 21; 1040EZ-line 4).
- D. 2016 Income tax (Form 1040-line 55; 1040A-line 35; D. _____
1040EZ-line 10. Make sure this amount doesn't include any FICA, self-employment or other taxes from Form 1040. Do not copy the amount of "Federal income tax withheld" from a W-2 Form.
- E. 2016 Income earned from working E. _____
(wages, salaries, tips, etc.[father,stepfather])
2016 Income earned from working
(wages, salaries, tips, etc. [mother, stepmother])
Answer this question whether or not you filed a tax return.
(From W-2 Forms, or on IRS Form1040-lines 7+12+18 + box 14 (Code A) of IRS Schedule K-1 (Form 1065); 1040A-line 7; 1040EZ-line 1. If any individual earning item is negative, do not include that item in your calculation.

F. Child support received for any/all children, including cash support, gifts, or money paid on your behalf. F. _____

G. Other untaxed income and benefits such as deductible IRA payments, foreign income exclusions, tax exempt interest, workers compensation, housing food and other living allowances paid to members of the military, cash or any money paid on your behalf not reported elsewhere on this form. (Do not include money received from CCDS for student financial aid). G. _____

Section 2. Asset/Debt Information as of this date.

H. Cash, savings and checking accounts as of this date. H. _____

I. Net worth of real estate and investments (don't include the home in which you live). Net worth means current value minus debt. I. _____

J. Net worth of your current businesses and/or investment farms (Don't include a family business or family farm with 100 or fewer full-time or full-time equivalent employees.) J. _____

K. Total Rent/Mortgage for home (per month \$ _____). K. _____

L. Total annual insurance for home, apartment, automobile. L. _____

M. Total medical and dental expenses **not covered by insurance**. M. _____

N. Total medical and dental insurance **you paid**. N. _____

Section 3. Special Circumstances

O. Number in family (parents and dependents) If head of family will retire within 4 years, indicate year if known. _____ O. _____

P. **Unusual expense** (do not list payment on cars, appliances). Explain below. P. _____

Q. Anticipated change in financial situation: (Please explain) _____

We (I) declare that the information reported on this application is true and complete to the best of our (my) knowledge. If asked by the school, we (I) agree to give proof of the information given on this form and realize this proof may include an official copy of our (my) 2016 U.S. income tax return.

Signature: Father/Stepfather/Guardian

Signature: Mother/Stepmother/Guardian

Dear Financial Aid Applicant,

If you have not filed your 2016 federal return, use best estimates for the CCDS financial aid application's 2016 income and tax questions.

Worksheet to estimate your 2016 Federal Adjusted Gross Income (AGI) for question C

2016 Wages, Salaries, Tips, Other Work Income (Taken from W2 Form) \$ _____

2016 Interest and Dividend Income \$ _____

2016 Other Taxable Income, (business income, farm income, \$ _____

alimony, capital gains, pensions, annuities, rents, etc.

Add the numbers above \$ _____

Subtract your 2016 IRA/Keogh Plan payments, alimony paid, and penalty fees for early withdrawal of savings \$ _____

TOTAL: This is your estimated Adjusted Gross Income \$ _____

Formula to estimate your federal income tax for question D

Your 2016 Estimated Federal Income Tax =

$$\begin{array}{ccc} & \#A & \#B \\ & & \\ & \underline{\hspace{2cm}} & \times \underline{\hspace{2cm}} \end{array}$$

#A **Estimated 2016 Adjusted Gross Income (divided by)**
2016 Adjusted Gross Income (from 2016
Federal tax return: 1040-line 37; 1040A-line 21;
1040EZ-line 4.

#B **2016 Federal Income Tax**
(2016 Federal tax return: 1040-line 55;
1040A-line 35; 1040EZ-line 10 .

Step One: Compute your 2016 Estimated Federal Adjusted Gross Income (AGI). Use your AGI estimate from above or if your 2016 income is similar to your 2015 income, use your 2015 AGI from your 2015 Federal tax return as the estimate for your 2016 Federal Adjusted Gross Income (AGI).

Step Two: Divide your 2016 Estimated Federal Adjusted Gross Income (AGI) by your actual 2015 Federal Adjusted Gross Income (AGI). Next, multiply this percentage result by your actual 2015 Federal Income Tax Paid amount as detailed on your 2015 Federal return. This result gives you a fairly good estimate of your 2016 Federal Income Tax liability.